



Financial Highlights (NGN billion) UBA Plc 2012:Q2

	2012:Q2	2011:Q2	y/y Growth
Gross Earnings	111.00	91.27	21.63%
PBT	31.84	12.30	158.98%
PAT	27.07	10.30	162.78%
Shareholders' fund	199.56	173.32	15.14%
Total Assets	2,044.43	1,945.84	5.07%

Per share data

UBA

Current Price	4.09
Trailing EPS	0.24
BVPS	6.17

Price multiples/ratios

Shares outstanding	32.33
P/E	16.98x
P/BV	0.66x
RoAE	4.18%
RoAA	0.39%
Net Margin	24.38%

Financial Highlights (NGN billion) CEMENT CO.OF NORTHERN NIGERIA PLC Q1:2012

	2012:Q1	2011:Q1	y/y Growth
Gross Earnings	3.15	3.10	1.39%
PBT	0.39	0.75	-47.72%
PAT	0.27	0.51	-47.60%
Shareholders' fund	7.28	7.01	3.82%
Total Assets	12.66	12.58	0.64%

Per share data

CCNN

Current Price	5.70
Trailing EPS	1.66
BVPS	5.86

Price multiples/ratios

Shares outstanding	1.24
P/E	3.43x
P/BV	0.97x
RoAE	28.87%
RoAA	16.34%
Net Margin	8.52%

Financial Highlights (NGN billion) SOVEREIGN TRUST INSURANCE PLC Q1:2012

	Q1:2012	Q1:2011	y/y Growth
Gross Premium	3.07	2.45	25.37%
Reinsurance Cost	0.998	0.611	63.29%
PBT	0.618	0.597	3.44%
PAT	0.553	0.538	2.88%
Shareholders' fund	5.063	4.510	12.26%
Total Assets	7.873	7.323	7.51%

Per share data SOVRENINS

Current Price	0.50
EPS	0.11
BVPS	0.97

Price multiples/ratios

Shares outstanding (billion)	5.204
P/E	4.70x
P/BV	0.10x
RoAE	11.56%
RoAA	7.28%
Net margin	18.03%

Financial Highlights (NGN bn) NEW GOLD ISSUER LTD 2012FY

	2012	2011	y/y Growth
Turnover	1.47	1.24	18.60%
Gold Sales Charge	1.47	1.24	18.67%
OPEX	0.52	0.47	9.72%
PBT	0.96	0.77	24.15%
PAT	0.63	0.50	26.37%
Shareholders' fund	0.08	0.07	19.03%
Total Assets	336.21	344.25	-2.33%

Per share data NEWGOLD

Current Price	2638.00
EPS	4.76
BVPS	0.62

Price multiples/ratios

Shares outstanding (billion)	0.13
Gold Sales Charge to Turnover	99.66%
OPEX to turnover	35.08%
P/E	554.20x
P/BV	4,289.18x
RoAE	841.18%
RoAA	0.18%
Net margin	42.67%

NIGERIA WIRE AND CABLE PLC 2010FY Financial Highlights (NGN bn)			
	2010	2009	y/y Growth
Turnover	0.42	0.57	-26.18%
PBT	-0.04	0.01	-686.33%
PAT	0.04	0.00	-2266.38%
Shareholders' fund	0.17	0.21	-18.14%
Total Assets	0.48	0.46	3.56%
Per share data		NIWICABLE	
Current Price	0.50		
EPS	0.02		
BVPS	0.11		
Price multiples/ratios			
Shares outstanding (billion)	1.6		
P/E	21.01x		
P/BV	4.66x		
RoAE	19.95%		
RoAA	8.12%		
Net margin	9.02%		

Contact Information

Brokerage Services

gbadunolasokunbi@meristemng.com (+234 803 361 6176)

Investment Banking/Corporate Finance

kemiakinde@meristemng.com (+234 809 183 9487)

Wealth Management

sulaimanadedokun@meristemwealth.com (+234 803 301 3331)

www.meristemwealth.com

Tel: +234 01 738 9948

Fax: +234 01 269 0118

Registrars

muboolasoko@meristemregistrars.com (+234 803 324 7996)

www.meristemregistrars.com

Tel: +234 01 892 0491 – 2

Fax: +234 01 270 2361

Client Services

tounajibade@meristemng.com (+234 805 846 0048)

Investment Advisory

dolapoashiru@meristemng.com (+234 803 353 9636)

Investment Research

afolabioriola@meristemng.com (+234 816 639 9005)

abiodunkeripe@meristemng.com (+234 802 988 7713)

research@meristemng.com

Tel: +234 01 271 7350 - 5

Fax: +234 01 269 0118, 271 7356

Corporate websites: www.meristemng.com www.meristemwealth.com www.meristemregistrars.com

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