



RESULTS PRESENTATION

COMPANY

IHS NIGERIA PLC

AUDITED (YEAR ENDED 30 APRIL, 2012)

<u>COMPREHENSIVE INCOME STATEMENT</u>	<u>CURRENT</u> <u>30/04/2012</u>		<u>PRIOR PERIOD</u> <u>30/04/2011</u>	
	N	000	N	000
Turnover		15,196,106		14,852,667
Direct Expense		(12,412,015)		(12,182,913)
Admin Expenses		(1,274,523)		(1,235,425)
Depreciation on Fixed Assets		(2,585,936)		(520,632)
Operating (Loss)/ Profit		(1,076,368)		913,697
Finance Cost		(1,994,284)		(1,174,770)
Other Income		216,765		11,911
Loss from disposal of Investment		-		(2,515)
Impairment in Value of Investment		(33,030)		-
Impairment in Value of Goodwill		-		(1,587,706)
(Loss) / Profit before tax		(2,886,917)		(1,839,383)
Taxation		847,691		185,664
(Loss)/ Profit after tax		(2,039,226)		(1,653,719)
Non- Controlling Interest		160,290		221,681
Loss attribution to Members		(2,199,516)		(1,875,400)
Earnings per Share: Basic (N)		(0.46)		(0.38)
Diluted Earnings per Share (N)		(0.22)		(0.38)
<u>STATEMENT OF FINANCIAL POSITION</u>	<u>30/04/2012</u>		<u>30/04/2011</u>	
Fixed Asset		27,779,829		13,440,084
Long term Investment		20,064		53,094
Stocks & Work in Progress		1,100,148		1,015,992
Trade Receivables & Prepayments		8,691,965		7,762,691
Cash And Bank Balances		6,890,064		1,623,515
Prepaid Rent - Long term		1,244,286		586,922
Goodwill		730,730		730,730
Deferred Tax Assets		1,389,361		321,503
Due from related Parties		43,399		27,598
Total Assets		47,889,846		25,562,129
Trade & Other Payables		5,051,599		4,777,727
Short Term Borrowings		-		2,980,956
Taxation		192,495		403,457
Short term Due to related Parties		-		296,527
Long term Borrowings		17,103,061		8,131,516
Provision for gratuity		152,369		90,814
Long term Due to related Parties		10,097		384,984
Decommissioning & Site Restoration		154,200		36,300
Total Liabilities		22,663,821		17,102,281
Working Capital		11,481,482		1,971,129
Net Assets		25,226,025		8,459,848

CORPORATE ACTION	
Proposed Bonus	NIL
Proposed Dividend	NIL
AGM Date	NIL
Closure Date	NIL
AGM Venue	NIL
Date Of Payment	NIL